



**NOTICE OF A REGULAR MEETING OF THE  
HIGHLAND PARK FIREFIGHTERS' PENSION FUND  
BOARD OF TRUSTEES**



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**MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES  
November 19, 2025**

A regular meeting of the Highland Park Firefighters' Pension Fund Board of Trustees was held on Wednesday, November 19, 2025 at 8:30 a.m., in the City Hall Pre-Session Room, Second Floor at 1707 St Johns Ave, Highland Park, Illinois 60035, pursuant to notice.

**CALL TO ORDER:** Trustee Lind called the meeting to order at 8:34 a.m.

**ROLL CALL:**

**PRESENT:** Trustees Ryan Lind, Kristi McCaulou, Ben Kopin and Tom Wilson

**ABSENT:** Trustee Jason Noga

**ALSO PRESENT:** Tom Sawyer, Sawyer Falduto Asset Management, LLC; Rick Reimer, Reimer Dobrovolny & Labardi PC and Sara Van Winkle, Lauterbach and Amen, (L&A)

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *August 21, 2025 Regular Meeting:* The Board reviewed the regular meeting minutes of August 21, 2025. A motion was made by Trustee Kopin and seconded by Trustee Lind to approve the regular meeting minutes with amendment for August 21, 2025 as written. Motion carried unanimously by voice vote.

*August 12, 2025 Special Meeting Transcripts:* The Board was notified that the August 12, 2025 Special Meeting Transcripts have been completed and received. Further discussion will be held at the next regular meeting.

**INVESTMENT REPORTS:** *Sawyer Falduto Asset Management, LLC:* Mr. Sawyer presented the Quarterly Investment Performance Report for the period September 30, 2025. As of September 30, 2025, the ending market value in the Schwab Money Market account was \$520,000. All questions were answered by Mr. Sawyer.

*FPIF – Marquette Associates:* The Board reviewed the FPIF Monthly Summary prepared by Marquette Associates for the period ending September 30, 2025. As of September 30, 2025, the one-month total net return was 3.4% and the one-year total net return was 8.7% for an ending market value of \$10,278,127,994.

*Statement of Results:* The Board reviewed the FPIF Statement of Results for the month ending May 31, 2025. As of May 31, 2025, the beginning value was \$61,286,906.82; the ending value was \$63,413,787.67 and the net return on the total assets was 3.65%. A motion was made by Trustee Lind and seconded by Trustee Wilson to acknowledge receipt of the FPIF Monthly Summary and Statement of Results and to approve the Sawyer Falduto Asset Management, LLC Quarterly Investment Performance Report as presented. Motion carried unanimously by voice vote.

**ACCOUNTANTS REPORT – LAUTERBACH AND AMEN:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the six-month period ending June 30, 2025 prepared by L&A. As of September 30, 2025, the net position held in trust for pension benefits was \$69,881,131.13 for a change in position of \$7,093,019.53. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and the Quarterly Disbursement Report for the period July 1, 2025 through September 30, 2025 for total disbursements of \$20,790.95. A motion was made by Trustee Wilson and seconded by Trustee Lind to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$88,859.24. Motion carried by roll call vote.

AYES: Trustees Lind, Kopin, McCaulou and Wilson

NAYS: None

ABSENT: Trustee Noga

*Additional Bills, if any:* There were no additional bills presented for approval.

*Review/Update Cash Management Policy:* The Board discussed the Cash Management Policy and determined no updates were needed at this time.

*GCM Recurring Withdrawal Instructions for 2026:* The Board reviewed the GCM Recurring Withdrawal Instructions for 2026. A motion was made by Trustee Lind and seconded by Trustee Kopin to set the 2026 monthly recurring deposits at \$520,000 from FPIF. Motion carried by roll call vote.

AYES: Trustees Lind, Kopin, McCaulou and Wilson

NAYS: None

ABSENT: Trustee Noga

**COMMUNICATION AND REPORTS:** *Military Service Purchase – Griffin Van Black:* The Board noted that the balance due from Griffen Van Black to the Highland Park Firefighters' Pension Fund to purchase his military service served prior to the fund. Griffin Van Black has elected to purchase military service prior to employment in a lump sum of \$73,332.76 due by November 30, 2025. Further discussion will be held at the next regular meeting.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** There were no applications for membership or withdrawals from the fund.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFIT:** There were no applications for retirement or disability benefits.

**ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC:** *Legal Updates– Review, Adopt and Publish Decision and Order – Kevin Knoll:* The Board reviewed the Decision and Order prepared by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Lind and seconded by Trustee Wilson to approve, adopt and publish the Decision and Order for Kevin Knoll as prepared. Motion carried unanimously by roll call vote.

**OLD BUSINESS: Reciprocity Update – Jason Noga:** The Board noted that the balance due from Highland Park Firefighters' Pension Fund to Jason Noga has been received in full in the amount of \$13,314.09. No further action is needed.

**NEW BUSINESS: Review/Approve-Fiduciary Liability Insurance Renewal:** The Board reviewed the fiduciary liability insurance renewal provided by Cook Castle Associates LLC. Further discussion will be held at the next regular meeting.

*Review/Update – FPIF Authorized Agents and Account Representatives:* The Board discussed the current FPIF Authorized Agents and Account Representatives for the Highland Park Firefighters' Pension Fund. A motion was made by Trustee Wilson and seconded by Trustee Kopin to designate Trustees Lind and McCaulou as the Authorized Agents and Trustees Lind, McCaulou and L&A representative Susan Hill as the Account Representatives for the Highland Park Firefighters' Pension Fund, effective immediately. The motion carried by roll call vote. The forms were presented and completed at the November 19, 2025 Regular Board Meeting.

*BMO Bank Signature Card and Resolution Update:* L&A provided the Board with the necessary forms to update the signers on the BMO Bank account with the current Board members and municipal representative. At the August 21, 2025 Board Meeting, a motion was made by Trustee Lind and seconded by Trustee Noga to designate Trustees Lind and Finance Director McCaulou as signers on the BMO Bank account. The motion carried by roll call vote. The forms were presented and completed at the November 19, 2025 Regular Board Meeting.

*Establish 2026 Board Meeting Dates:* The Board established the 2026 Board meeting dates as February 4, 2026; May 20, 2026; August 20, 2026 at 8:30 a.m. in the City Hall Pre-Session Room, Second Floor at 1707 St Johns Ave, Highland Park, IL 60035. The Quarter four meeting on November 17, 2026 will be held on the lower level of City Hall at 1707 St Johns Ave, Highland Park, IL 60035. A motion was made by Trustee Lind and seconded by Trustee Wilson to accept the 2026 Board meeting dates as stated. Motion carried unanimously by voice vote.

*Review/Approve – Municipal Compliance Report:* This was reviewed and approved at the August 21, 2025 Regular Board Meeting. No further action was needed.

*Reciprocity Update – Mathew Stanley:* The Board noted that L&A mailed correspondence to Mathew Stanley regarding his request to calculate the amount of money due to the Highland Park Firefighters' Pension Fund to combine service under reciprocity, but no response has been received to date. Further discussion will be held at the next regular meeting.

*Discussion/Possible Action – Updating Terms of Service – Reimer Dobrovolny & LaBardi PC:* The Board reviewed the retainer agreement provided by Reimer Dobrovolny & LaBardi PC. A motion was made by Trustee Lind and seconded by Trustee Kopin to engage with Reimer Dobrovolny & LaBardi PC in the amount of \$750.00 quarterly. Motion carried by roll call vote.

AYES: Trustees Lind, Kopin, McCaulou and Wilson  
NAYS: None  
ABSENT: Trustee Noga

**ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC (CONTINUED):** *Legal Updates:*  
The Board reviewed the *Legal and Legislative Update* quarterly newsletter.

*Tom Sawyer left at 9:53 a.m.*

*Review/Approve – Rules and Regulations:* The Board discussed the revised Rules and Regulations. Further discussion will be held at the next regular meeting.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Kopin and seconded by Trustee Lind to adjourn the meeting at 10:08 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for February 4, 2026 at 8:30 a.m.

  
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Board President or Secretary

Minutes approved by the Board of Trustees on 2/4/26

*Minutes prepared by Sara Van Winkle, Professional Services Administrator, Lauterbach & Amen*